Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

The SEI Liquid Alternative Fund, a sub-fund of SEI Global Master Fund plc (the "Company")

Hedged SEK Wealth A share class -- ISIN **IE000X8YX858**

Management Company: SEI Investments Global, Limited (the Manager), part of the SEI group of companies

Objectives and Investment Policy

- The objective of the Fund is to provide long term capital growth.
- The Fund will seek to provide similar returns to that of a portfolio of hedge funds comprised of multiple investment strategies including equity long / short strategies; global macro strategies; event driven strategies; and relative value strategies.
- The Fund will not directly invest in the portfolio of hedge funds, but will seek to replicate its return by investing primarily in financial derivative instruments that provide financial market exposure similar to such portfolios.
- The Fund will primarily invest in financial derivative instruments (instruments that derive their value from another underlying asset), which provide long (positive positioning to gain from future strength) and short (negative positioning to gain from future weakness) exposures to global shares (equities), fixed income securities (bonds), interest rates and currency markets.
- Short positions are not expected to exceed 200% of the net assets of the Fund and the potential long exposure in the Fund will not exceed 300% of the net assets of the Fund.
- The Fund may have up to 20% of its assets exposed to Emerging Market Countries.
- The Fund is actively managed and is not managed in reference to any benchmark index for investment management purposes.
- Marketing materials produced for certain distribution channels outline the performance of the Fund against the relevant benchmark index, including the ICE BofA US 3-Month Treasury Bill Index and the Eurekahedge Institutional Multi-Strategy Index.
- The base currency of the Fund is U.S. Dollars. If the share class currency differs from this then its value may be affected by exchange rate movements. Hedged share classes attempt to reduce this effect but may also exclude the benefits of positive exchange rate movement.
- Shareholders may redeem or exchange shares on demand on any dealing day. A dealing day for this Fund is any business day for the New York Stock Exchange except 24 December.
- Income generated by the Fund is retained within the NAV (net asset value of the Fund) for accumulating classes and distributed from the NAV for distributing classes.
- Suitable for retail or institutional investors seeking long term capital growth. An investment in the Fund should not constitute a substantial portion of an investment portfolio and may not be appropriate for all investors.
- For further details of the investment objectives and policies please refer to the prospectus of the Fund.

Risk and Reward Profile

Lower risk — Higher risk

Typically lower rewards — Typically Higher rewards

1	2	**3**	4	5	6	7

- Historical data may not be a reliable indicator for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean "risk free".
- The Fund is in category 3 because its NAV or simulated return using a representative benchmark has experienced below average volatility historically due to the type of investments that it is permitted to hold as well as the various risks that the Fund may be exposed to.
- For further details of the risks, please refer to the Fund's prospectus.
- Equities are subject to material market risk. Their values tend to be volatile and can decline quickly or over extended periods of time.
- Increases in interest rates are likely to cause the value of bonds or similar assets held by the Fund to decline in value.
- Derivatives can amplify share price volatility by increasing the Funds sensitivity to underlying risks such as market, interest rate and credit. Derivatives may expose the Fund to credit risks of counterparties, who may not meet payment obligations. Volatility from derivatives may cause the Fund to liquidate portfolio positions when it would not be advantageous to do so.
- Derivatives only require a small initial payment and as a result the cash held by the fund pending additional payments may, in the meantime, be invested in other assets thereby creating "leverage" (more than 100% investment exposure) for the fund.
- Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily which could cause the Fund to incur higher costs when buying or selling investments or could mean that the Fund is not able to buy or sell investments when it would like to do so.

Charges

The charges you pay are used to pay the costs of running the Fund including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest:

Entry charge	0%
Exit charge	Up to 3%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. The exit charge is a levy on large redemptions and is retained by the Fund.

Charges taken from the Fund over a year

Ongoing charge	0.82%

Charges taken from the fund under certain specific conditions:

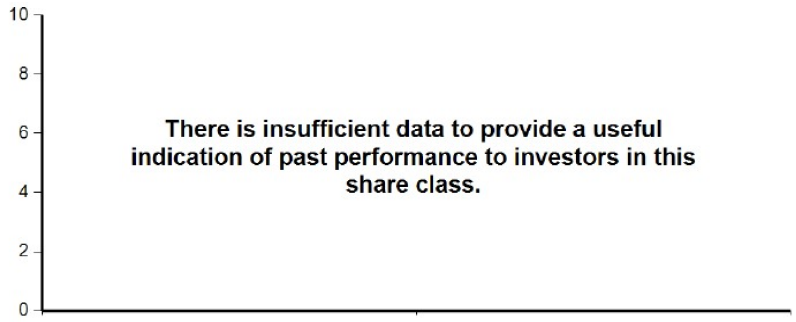
Performance fee	None

The **entry** and **exit** charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

The ongoing charges figure is based on expenses for the year ending 30 June 2026. If the share class launched after this date then this figure is an estimate of the charges. This figure may vary from year to year and excludes portfolio transaction costs.

For more information about charges, please see the Fees & Expenses section of the Fund' s prospectus which is available at http://www.seic.com/DublinFundDocs

Past Performance



The past performance of the Fund should not be viewed as a guide to future performance.
The calculation of past performance is net of all charges and fees payable by the Fund.
The Fund was launched in November 2015 and this share class was launched in March 2025.
The past performance has been calculated in the currency of the share class.

Practical information

The address of the Fund is One Charlemont Square, Dublin 2, Ireland.
The Depositary is Brown Brothers Harriman Trustee Services (Ireland) Limited.
The Distributor of the Fund is SEI Investments (Europe) Limited, part of the SEI group of companies.

Further information about the Fund (such as prospectus, report & accounts etc.) and other available share classes can be obtained , free of charge, from **www.seic.com/DublinFundDocs** and price information is published every day on Bloomberg.
Shares of one class of this Fund may be switched for shares of another class of another Fund.
SEI Global Master Fund plc is incorporated in Ireland as an umbrella fund with segregated liability between its sub funds availing of the provisions of the Companies Act 2014. It is intended that each sub-fund will have segregated liability from the other sub-funds and SEI Global Master Fund plc will not be liable as a whole to third parties for the liability of each sub fund. However, this segregation may not be recognized in all jurisdictions and this may affect the value of your investment.
Irish tax legislation may have an impact on the personal tax position of investors.
SEI Investments Global, Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.
The SEI Investments Global, Limited remuneration policy is available at **http://www.seic.com/DublinFundDocs**

Shares of one class of this Fund may be switched for shares of another class of another Fund.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. SEI Investments Global, Limited is authorised in Ireland and regulated by the Central Bank of Ireland. This key investor information is accurate as of August 24, 2026.